



ATLANTIC BEACH

Atlantic Beach Homeowners Association - Budget Comparison 2020 - 2024

	2024	2023	2022	2021	2020
	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL
<b>Total Levy Income</b>	<b>32 503 326</b>	<b>31 825 131</b>	<b>30 870 428</b>	<b>29 620 181</b>	<b>25 907 892</b>
Monthly Levies	32 317 296	31 262 496	30 208 260	29 048 640	25 330 759
Additional levies	186 030	562 635	662 168	571 541	577 133
<b>Links Club Income</b>	<b>18 350 256</b>	<b>14 434 521</b>	<b>11 851 796</b>	<b>9 227 539</b>	
<b>Total Other Income</b>	<b>1 134 000</b>	<b>861 812</b>	<b>989 450</b>	<b>1 227 916</b>	<b>1 186 177</b>
Other Income	618 000	261 699	703 291	992 853	755 254
Investment Revenue	516 000	600 113	286 159	235 063	430 923
<b>Total Income</b>	<b>51 987 582</b>	<b>47 121 464</b>	<b>43 711 674</b>	<b>40 075 636</b>	<b>27 094 069</b>
<b>% increase</b>	<b>10%</b>	<b>8%</b>	<b>9%</b>	<b>48%</b>	<b>4%</b>
<b>Total Operating Expenses</b>	<b>41 044 812</b>	<b>37 118 754</b>	<b>31 293 508</b>	<b>29 279 811</b>	<b>24 654 180</b>
Estate	20 459 913	19 522 555	18 944 889	18 799 398	24 654 180
Links Club	20 584 899	17 596 199	12 348 619	10 480 413	
<b>% increase</b>	<b>11%</b>	<b>19%</b>	<b>7%</b>	<b>19%</b>	<b>8%</b>
<b>Total legal fees and collections</b>	288 000	170 435	1 073 686	191 987	322 875
<b>Finance costs</b>	540 000	567 660	611 808	653 542	
<b>Taxation</b>	66 000	159 639	73 379	56 029	138 044
<b>Operational Surplus/ Shortfall Before Special Projects &amp; Depreciation</b>	<b>R 10 048 769</b>	<b>R 9 104 976</b>	<b>R 10 659 293</b>	<b>R 9 894 267</b>	<b>R 1 978 970</b>
Estate	R 12 283 412	R 12 266 654	R 11 156 116	R 11 147 141	
Links Club	<b>R -2 234 643</b>	<b>R -3 161 678</b>	<b>R -496 823</b>	<b>R -1 252 874</b>	
<b>Cash On Hand at End of Period</b>	<b>R 9 287 942</b>	<b>R 7 000 000</b>	<b>R 10 225 354</b>	<b>R 5 576 355</b>	<b>R 7 123 702</b>